

# THE Quarterly DIVIDEND

July  
2009

- | FEDCom's Solutions to Your Financial Demands
- | FEDCom Platinum VISA Credit Card
- | FEDCom MasterCard Debit Card
- | Deposit Insurance
- | Safe & Secure Investments
- | FEDCom Says YES!
- | "Just Because" Loan Special Returns
- | NEW Credit Saver Loan


## Holiday CLOSINGS

The Credit Union will be closed on:

- | Independence Day Weekend  
Saturday, July 4 to Monday, July 6
- | Labor Day Weekend  
Saturday, September 5 to Monday, September 7

## Financial Demands? Do they outweigh your Financial Resources?

FEDCom wants to lower your costs, expenses, fees and thereby INCREASE your monthly income! Here's how...

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- Your House Payment
  - Your Next Vehicle Purchase or Refinance
  - Your Next Shopping Trip
  - Your Cash and Deposit Needs
  - Your Busy Lifestyle with work, meetings, sporting events, fundraisers, school, family and everything else
  - FEDCom's LOW-RATE Home Mortgages
  - FEDCom's LOW-RATE Auto Loans
  - FEDCom's LOW-RATE VISA Credit Card & 28,000 surcharge-FREE ATMs
  - FEDCom's HIGH-RATE investment alternatives in CDs, MMA, IRA & HSAs
  - FEDCom's Technology is 2nd to None! Try our PC Home Banking, Audio Banking, PC Bill Pay, Internet Lending, Internet Investment and more

## FEDCom's PLATINUM VISA CREDIT CARD:

### What's In Your Pocket?

FEDCom's low-rate VISA not only gives you the purchasing power of a credit card, you can also enjoy **NO ANNUAL FEES**, generous credit limits, and ScoreCard Bonus Points. When you consider the convenience factor that you only receive from FEDCom, VISA is the way to go.

For every \$1 purchased using your FEDCom Platinum VISA, you earn one (1) bonus point. Go online to [www.scorecardrewards.com](http://www.scorecardrewards.com) and start your planning as to what you'd like to redeem your points for when it's time to go shopping! Remember, you can only earn these valuable points if you're shopping with your FEDCom VISA. Call today for more details or go online to [www.fedcomcu.com](http://www.fedcomcu.com) for more information on our Platinum VISA.

## DEPOSIT INSURANCE:

### Limit Extension

The NCUA (National Credit Union Administration), an agency of the federal government, has 1) increased member deposit insurance from \$100,000 to \$250,000, and 2) extended this increase on member deposits through December 2013. This means your deposits here at FEDCom Credit Union are protected up to \$250,000 per depositor, with separate coverage for IRAs. If you have any questions, please contact the Credit Union.

## Save time and money with your MasterCard Debit Card!

When you "swipe" your debit card and sign for your purchase, you can expect:

**Convenience**- Your transaction will take just seconds and the purchase amount will come directly from your checking account. No checks to write, no ID to present, just a FAST way to get in and out when you're on the go.

**Save Money**- No longer will you need to purchase large quantities of personal checks. Each "swipe" of your card is one (1) less check to write. This will add up over weeks and months, and you will begin to keep your money where it belongs – in your pocket!

**Track Your Purchases**- Each month, we'll send you a statement showing all activity in your checking account including all deposits, withdrawals, transfers, etc. If you prefer, you can go online with your PC and check your account balance and activity 24/7 and 365 days per year.

**A secure tool to access your accounts**- Your debit card will also work in ATMs where you can check balances, transfer funds, deposit and withdraw funds, and make loan payments.

Make sure you have a FEDCom ATM/Debit Card on hand this summer! Contact FEDCom Credit Union and let us order your card today!

# Are Your Investments "Safe and Secure?"

If you're looking for a safe and secure financial institution to deposit your savings, FEDCom's the place. FEDCom Credit Union is Michigan's oldest operating credit union. Opened in 1926, FEDCom wants to be your #1 Financial Institution. Why choose FEDCom?

- **All Deposits Insured up to \$250,000 by NCUSIF.**
- **Insured Certificates of Deposit** – Terms available from 6 to 60 months.
- **IRA Certificates (Individual Retirement Accounts)** – Terms available from 6 to 60 months including IRA Saving Accounts.
- **Money Market Accounts** – Check writing privileges and earn "higher" yields (pays monthly).
- **HSAs (Health Savings Accounts)** – Pre-tax medical savings to help pay for HDHP (High Deductible Health Plans). Pay 3.25% APR\*, NO MAINTENANCE FEES!
- **Holiday Club Accounts** – Pay 3% APR\*, deposit throughout the year. On 9/30/09, we transfer your total balance including interest into your savings account. Shop for the holidays, travel, pay off bills, or anything you care to do with your Holiday Club funds. Any withdrawal throughout the year "closes" the account automatically and substantial early withdrawal penalties shall apply.

For more information about our investment accounts, visit us online at [www.fedcomcu.com](http://www.fedcomcu.com), give us a call toll free at 888.364.6928 or stop by any office at your earliest convenience.

\*APR=Annual Percentage Rate.

## "Just Because" LOAN SPECIAL

BACK BY POPULAR DEMAND!

From now until September 30, 2009, we will be conducting our "JUST BECAUSE" LOAN SPECIAL! Every summer we offer credit union members an opportunity to borrow needed cash simply "just because"! No drawn out explanations, no having to provide excuses and no having to walk us through 110 reasons why you need some financial assistance. Just visit either of our two (2) locations – 1) Corporate Office on Ann St. NW or 2) our well established South Branch Office located in the Breton Meadows Shopping Center in Kentwood, and let us help you with all of your financial needs. When it comes to **GREAT** rates, **CONVENIENT** repayment terms and **FAST** reliable service, FEDCom Credit Union is the place to shop. For added convenience you are invited to call us at (616) 364-7283 or toll free (888) 364-6928 to apply or request additional loan information. Don't wait our loan special ends on September 30th; it won't be back until 2010!



## Banks Say NO, FEDCom Says YES!

While some banks are finding excuses NOT to make home loans, FEDCom's "Welcome Mat" is visible to all and it still states the following: **We have mortgage money to lend!**

- We have 30-year mortgage money available at competitive rates.
- We have Home Equity Loans (or HELOCs) as low as 5.00% APR\* with repayment terms up to 15 years with absolutely NO closing costs\*\*, which translates to FREE!
- We would love the opportunity to quote you a term, interest rate and payment in hopes of refinancing your existing loan.
- Or perhaps you're interested in a fixed rate FHA, VA, Reverse Mortgage or possibly a non-conforming loan. We have them all, so give us a call!

\*APR = Annual Percentage Rate. Rates are determined by borrower's credit bureau score and/or current market interest rates.

\*\*Zero closing costs for loan amounts of \$10,000 and greater. Refundable appraisal fee may be requested by FEDCom.

## Introducing FEDCom's "Credit Saver Loan"

Are you suffering from a poor (or bad) credit score? Have you tried to get a loan and found yourself being denied due to NO credit established? Would you like a chance to improve your credit record? Do you need a second chance?

FEDCom would like to help, given the difficult times that we all find ourselves living today. When you borrow \$575-\$3,350, we'll deposit the loan proceeds into a savings account and provide you up to 24 months to repay the loan. When you've repaid the loan, 1) you are likely to have a good rating that will be reported to the credit bureaus, which in turn improves your credit standing (and score), and 2) you will have a nice savings deposit that you can build upon or withdraw and spend, whichever serves your immediate needs.

Once you've repaid 100% of your loan, in a timely manner, we will provide you with a Credit Rebuilding Certificate. Best yet, because the loan will be secured by your deposit, we can offer you a loan rate of 3% APR\*. Call the Loan Department for more details on how this might work in your personal situation.

\*APR=Annual Percentage Rate.

# FEDCom CREDIT UNION

## MAIN OFFICE

l 150 Ann Street NW  
Grand Rapids, MI 49505  
p (616) 364-7283  
f (616) 364-1167  
tf (888) 364-MYCU (6928)  
az@fedcomcu.com

## OFFICE HOURS

l Monday - Thursday  
9:00 am - 5:00 pm  
l Friday (5-6 drive thru only)  
9:00 am - 6:00 pm  
l Saturday (drive thru only)  
9:00 am - 1:00 pm

## SOUTH BRANCH

l 2329 44th St SE  
Grand Rapids, MI 49508  
p (616) 364-7283  
f (616) 281-2093  
tf (888) 364-MYCU (6928)  
kv@fedcomcu.com

## OFFICE HOURS

l Monday - Thursday  
9:00 am - 5:00 pm  
l Friday  
9:00 am - 6:00 pm  
l Saturday  
9:00 am - 1:00 pm

